

CIN: L24239MH1991PLC064087**Ref: EIL/BSE/2021-22/08/30/01****To,**
Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001**Date: 08th August, 2022****Symbol/ Scrip Code: - ECOBOAR/523732****Sub: Intimation of 31st Annual General Meeting (AGM), Book Closure and E-Voting of Ecoboard Industries Limited**

Dear Sir/ Ma'am,

1. 31st Annual General Meeting (AGM)

This is to inform you that, pursuant to Section 96 of the Companies Act, 2013, Regulation 30 and other relevant provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("Listing Regulations"), the 31st Annual General Meeting of the Company scheduled to be held on Friday, 02nd September, 2022 at 11.00 am through Video Conferencing (VC) / Other Audio Visual Means (OAVM) in order to transact, the businesses set out in the Notice of AGM.

A Copy of the Notice calling 31st AGM along with the copy of Annual Report, which is being sent to the Shareholders, is enclosed herewith. Both the AGM Notice and the Annual Report shall be uploaded on the Company's website.

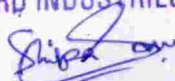
2. Book closure

We hereby inform you that pursuant to Section 91 of the Companies Act, 2013 and Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("Listing Regulations"), the Register of Members and Share transfer Books of the Company will be closed from Wednesday, 24th August, 2022 to Friday, 02nd September, 2022 both days inclusive for AGM/Annual Closing purpose.

In View of the provision of Section 91 of the Companies Act, and the Rules made there under, it may be noted that the Company shall publish the notice of Book Closure and shall comply with the requirement given under Regulation 42 of the SEBI (LODR) Regulations, 2015.

3. E-Voting, Scrutinizer of E-Voting and Cut-off Date

Pursuant to Section 108 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, as may be amended from time to time and Regulation 44 of SEBI (LODR) and Secretarial Standard – 2 issued by Institute of Company Secretaries of India, the Company is pleased to provide e-voting facility to all its Members, to enable them to cast their votes electronically for all the resolutions set out in the Notice of Annual General Meeting.

FOR ECOBOARD INDUSTRIES LTD.
COMPLIANCE OFFICER

ECOBOARD INDUSTRIES LTD



CIN: L24239MH1991PLC064087

The Company has engaged the Services of our RTA agent M/s. Alankit Assignments Limited for the purpose of providing e-voting facility to all its Members.

M/s. S D Kolhe and Company, Pune, a firm of Company Secretaries in Practice has been appointed as the Scrutinizer by the Company to scrutinize the entire voting process in a fair and transparent manner.

The remote e-voting period shall commence at 09:00 a.m. on Saturday, 27th August, 2022 and will end at 05:00 p.m. on Thursday, 01st September, 2022. The remote e-voting module shall be disabled by NSDL thereafter.

The cut-off date for determining the eligibility of shareholder to exercise remote e-voting rights and attendance at Annual General Meeting (AGM) is Tuesday, 23rd August, 2022. A person, whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on cut-off date, shall be entitled to avail the facility of E-voting at the time of AGM.

You are requested to kindly take the same on your record.

Thanking you.

Yours faithfully,

FOR ECOBOARD INDUSTRIES LIMITED

SHILPA SONI
COMPANY SECRETARY
(MEMBERSHIP NO.: A59308)



CC: National Securities Depository Ltd.
Trade World, 4th Floor
Kamala Mills Compound
Senapati Bapat Marg, Lower Parel
Mumbai - 400 013

Central Depository Services (India) Ltd.
Marathon Futurex, Unit No. 2501
25th Floor, A-Wing, Mafatlal Mills Compound,
N. M. Joshi Marg, Lower Parel,
Mumbai - 400 013

Encl: As above

FOR ECOBOARD INDUSTRIES LTD.

COMPLIANCE OFFICER



ECOBOARD INDUSTRIES LIMITED

31ST ANNUAL REPORT 2021-2022

REGISTERED OFFICE: 65/1A, Ecohouse, Akarshak Building Opp. Nal Stop, Karve Road Pune MH 411004

CIN: L24239MH1991PLC064087

Email: cs.ecoboard@gmail.com

Tel: (020) 25432345

Website: www.ecoboard.in

NOTICE

Notice is hereby given that the Thirty-First Annual General Meeting (AGM) of the Members of 'Ecoboard Industries Limited' will be held on **Friday, 02nd September, 2022 at 11.00 a.m.** IST through Video Conferencing (VC) / Other Audio Visual Means (OAVM) to transact the following business:

ORDINARY BUSINESS:

1. ADOPTION OF FINANCIAL STATEMENTS

To receive, consider and adopt the Audited Financial statements of the Company for the Financial Year ended 31st March, 2022 including the audited Balance Sheet as at 31st March, 2022 and the Statement of Profit and Loss for the year ended on that date together with the reports of the Board of Directors and the Statutory Auditors thereon, including Annexures thereto;

Shareholders are requested to consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:

"RESOLVED THAT, the Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March, 2022 together with the reports of Board of Directors and Auditors thereon be and is hereby considered and adopted."

2. APPOINTMENT OF DIRECTOR IN PLACE OF DIRECTOR RETIRING BY ROTATION:

To appoint a Director in place of Mr. Ramakrishna Raju Gottumukkala (din: 01516984), Managing Director and Chief Executive Officer (CEO) of the Company who retires by rotation; in terms of Section 152 (6) of Companies Act, 2013 and being eligible offers himself for re-appointment;

Shareholders are requested to consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:

"RESOLVED THAT Mr. Ramakrishna Raju Gottumukkala (DIN: 01516984), Managing Director and Chief Executive Officer (CEO) of the Company, who retires by rotation and being eligible offers himself for re-appointment be and is hereby re-appointed as Director of the Company liable to retire by rotation."

3. APPOINTMENT OF STATUTORY AUDITORS OF THE COMPANY:

To appoint M/S Chaturvedi SK & Fellows as Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting to be held in the Financial Year 2022-23.

Shareholders are requested to consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to Sections 139, 140, 141, 142 and any other applicable provisions, if any, of the Companies Act, 2013 (the “Act”) and the Companies (Audit and Auditors) Rules, 2014 (“Rules”) (including any statutory modification or re-enactment thereof, for the time being in force), the Company hereby intends to appoint **M/s Chaturvedi S K & Fellows LLP, Chartered Accountants, (Firm Registration No. 112627W/W100843)**, as Statutory Auditors of the Company in place of retiring Statutory Auditor **M/s B. M. Chaturvedi & Co., Chartered Accountants, Mumbai, (Firm Registration No. 114317W) .**

RESOLVED FURTHER THAT M/s. Chaturvedi S K & Fellows LLP, Mumbai, (Firm Registration No. 112627W/W100843) Chartered Accountants be and are hereby appointed as Statutory Auditors of the Company to hold office from the conclusion of 31st Annual General Meeting (AGM) to be held in the year 2022 till the conclusion of the 36th Annual General Meeting to be held in the year 2027 and that they shall conduct the Statutory audit for the year ending 31st March, 2023 on such remuneration as may be fixed by the Board of Directors in consultation with them and that such remuneration may be paid on a progressive billing basis to be agreed upon between the Board of Directors and the Auditors.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to file necessary e-forms with ROC and to do all such acts, deeds, matters and things as may be necessary to give effect to the above resolution.”

SPECIAL BUSINESS:

4. REGULARIZATION OF AN ADDITIONAL DIRECTOR OF THE COMPANY, MRS. VENKATA SUJANI INDUKURI (DIN: 01868347) THE RETIRING DIRECTOR AS NON-EXECUTIVE WOMAN DIRECTOR OF THE COMPANY

Pursuant to the provisions of Section 152(6), Mrs. Venkata Sujani Indukuri (DIN: 01868347) who was appointed as Non-Executive Director w.e.f. 26th August, 2019 in the Board Meeting held on Wednesday, 14th August, 2019 was a retiring director and was eligible for re-appointment to the office of a Director at Annual General Meeting held on 03rd September, 2021 but the vacancy was not due filled at the time of AGM. Thus the company appointed her as an Additional director in the Board Meeting held on 03rd September, 2021.

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **ORDINARY RESOLUTION**

“RESOLVED THAT pursuant to the provisions of Section 149, 152, 160 and all other applicable provisions of the Companies Act, 2013 (“the Act”) and the Companies (Appointment and Qualifications of Directors) Rules, 2014 (including any statutory modification(s) or re-enactments thereof for the time being in force), Article 68 of Articles of Association of the Company and Regulation 19(4) read with Part D of Schedule II of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, regulations, notifications and circulars of Reserve Bank of India and other applicable laws, Mrs. Venkata Sujani Indukuri (DIN: 01868347), who was appointed as an Additional Director of the Company with immediate effect by the Board of Directors pursuant to Section 161 of the Act and as recommended by the Nomination and Remuneration Committee and who holds office only upto the date of the ensuing Annual General Meeting of the Company and in respect of whom the Company has received notice in writing from a member under Section 160 of the Act proposing her candidature for the office of Director be and is hereby appointed as a Non-Executive Director of the Company, whose period of office will be liable to determination by retirement of Directors by rotation.

FURTHER RESOLVED THAT the Board of Directors of the Company be and is hereby authorised to do all acts and to take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

5. RE-APPOINTMENT OF MR. RAMAKRISHNA RAJU GOTTUMUKKALA AS MANAGING DIRECTOR (DIN: 01516984) AND CEO OF THE COMPANY

Mr. Ramakrishan Raju Gottumukkala who had been longest in the office determined to retire by rotation and ceased to be Director from the conclusion of this AGM. Hence, to fill the vacancy caused by his retirement and upon receipt of Notice for his candidature for re-appointment as the Managing Director and CEO of the Company.

Shareholders are requested to consider and, if thought fit, to pass with or without modification(s), the following resolution as an **ORDINARY RESOLUTION**:-

“RESOLVED THAT pursuant to the provisions of Sections 196, 197, 198 read with Schedule V and other applicable provisions of the Companies Act, 2013 (‘the Act’), the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 [including any statutory modification(s) or re-enactment(s) thereof] and such other approvals, permissions and sanctions as may be required, consent of the Company be and is hereby accorded to the re-appointment and terms of remuneration of Mr. Ramakrishan Raju Gottumukkala (DIN: 01516984) as the Managing Director and CEO of the Company for a period of 5 years commencing from 01st September, 2022 to 30th August, 2027, upon the terms and conditions (including the remuneration to be paid in the event of loss or inadequacy of profits in any financial year during the aforesaid period) as set out in the Explanatory Statement annexed to this Notice with liberty to the Board of Directors (hereinafter referred to as ‘the Board’, which term shall be deemed to include the Committee of the Board) to alter and vary the terms and conditions of the said re-appointment and remuneration in such manner as may be agreed to between the Board and Mr. Ramakrishna Raju Gottumukkala.

RESOLVED FURTHER THAT the Board be and is hereby authorised to take all such steps as may be necessary, proper and expedient and to do any acts, deeds, matters and things to give effect to this resolution.”

6. TO APPROVE EXISTING AS WELL AS NEW MATERIAL RELATED PARTY TRANSACTIONS WITH WESTERN BIO SYSTEMS INDIA PVT. LIMITED

To consider and, if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:-

“RESOLVED THAT pursuant to the provisions of Regulation 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, (“SEBI Listing Regulations”), the applicable provisions of the Companies Act, 2013 (“Act”) read with Rules made there under, other applicable laws/statutory provisions, if any, (including any statutory modification(s) or amendment(s) or re-enactment(s) thereof, for the time being in force), the Company’s Policy on Related Party Transactions, and subject to such approval(s), consent(s), permission(s) as may be necessary from time to time and basis the approval and recommendation of the Audit Committee and the Board of Directors of the Company, the approval of the Members of the Company be and is hereby accorded to the Company to enter/continue to enter into Material Related Party Transaction(s)/ Contract(s)/Arrangement(s)/Agreement(s) (whether by way of an individual transaction or transactions taken together or series of transactions or otherwise) with entities falling within the definition of ‘Related Party’ under Section 2(76) of the Act and Regulation 2(1)(zb) of the SEBI Listing Regulations, in the course of (a) Availing and rendering Services including availing/providing for sharing/usage of each other’s resources viz. Labour; (b) purchase/sale/exchange/transfer/lease of business asset(s) and/or equipments to meet its business objectives/requirements such as raw materials; (c) Availing Loan / Advance and repayment of such Loan / Advance for smooth functioning of the business on such material terms and conditions as detailed in the explanatory statement to this Resolution and as may be mutually agreed between related parties and the Company, for each of the financial years (FY) from FY 2022-23 to FY 2026-27 i.e. five financial years, such that the maximum value of the Related Party Transactions with such parties, in aggregate, does not exceed value as specified under each category for each financial year, provided that the said contract(s)/arrangement(s)/ transaction(s) shall be carried out in the ordinary course of business of the Company and in respect of transactions with related parties under Section 2(76) of the Act, are at arm’s length basis.’

RESOLVED FURTHER THAT the Board of Directors of the Company (hereinafter referred to as ‘Board’ which term shall be deemed to include the Audit Committee of the Company and any duly constituted/to be constituted Committee of Directors thereof to exercise its powers including powers conferred under this resolution) be and is hereby authorised to do all such acts, deeds, matters and things as it may deem fit at its absolute discretion and to take all such steps as may be required in this connection including finalizing and executing necessary documents, contract(s), scheme(s), agreement(s) and such other documents as may be required, seeking all necessary approvals to give effect to this resolution, for and on behalf of the Company and settling all such issues, questions, difficulties or doubts whatsoever that may arise and to take all such decisions

from powers herein conferred to, without being required to seek further consent or approval of the Members and that the Members shall be deemed to have given their approval thereto expressly by the authority of this resolution

Sr. No.	Name of the Party	Nature of Related Party Transactions (Sale, purchase or supply of any goods or material (directly or through an agent))
1.	Western Bio Systems India Pvt. Limited	Business

RESOLVED FURTHER THAT all actions taken by the Board in connection with any matter referred to or contemplated in this resolution, be and are hereby approved, ratified and confirmed in all respects”

By Order of the Board of Directors

Sd/-

Mr. Ramakrishna Raju Gottumukkala
Managing Director & CEO (Chairman)
DIN: 01516984

Place: Pune

Date: 04th August, 2022

NOTES:

- 1) In view of the continuing Covid-19 pandemic, the Government of India, the Ministry of Corporate Affairs ("MCA") has vide its Circular No. 14/2020 dated 08th April, 2020 and Circular No. 17/2020 dated 13th April, 2020 (hereinafter collectively referred to as "MCA Circulars") in relation to "Clarification on passing of ordinary and special resolutions by companies under the Companies Act, 2013 and the rules made thereunder on account of the threat posed by COVID-19", General Circular No. 20/2020 dated 05th May, 2020 General Circular nos. 02/2021 and 21/2021 dated 13th January, 2021 and 14th December, 2021 respectively in relation to "Clarification on holding of annual general meeting (AGM) through video conferencing (VC) or other audio visual means (OAVM)", (collectively referred to as "MCA Circulars") permitted the holding of the Annual General Meeting ("AGM") through VC/OAVM, without the physical presence of the Members at a common venue. In compliance with the MCA Circulars, the AGM of the Company is being held through VC/OAVM. The registered office of the Company shall be deemed to be the venue for the AGM.
- 2) Pursuant to the provisions of the Companies Act, 2013, a Member entitled to attend and vote at the Annual General Meeting is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a Member of the Company. Since this AGM is being held pursuant to the MCA Circulars through VC/OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the Annual General Meeting and hence the Proxy Form and Attendance Slip are not annexed to the Notice.
- 3) As per Regulation 40 of SEBI Listing Regulations, as amended, securities of listed companies can be transferred only in DEMATERIALIZED FORM with effect from 01st April, 2020, except in case of request received for transmission or transposition of securities. In view of this and to eliminate all risks associated with physical shares and for ease of portfolio management, members holding shares in physical form are requested to consider converting their holdings to dematerialized form. Members can contact the Company or Company's Registrars and Transfer Agents for assistance in this regard.
- 4) **As per the provisions of Section 72 of the Act, the facility for making nomination is available for the Members in respect of the shares held by them. Members who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13 or 'Declaration to Opt-out' in the attached Form ISR-3. Also as per Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2021/655 dated 3rd November 2021, read with Circular No. SEBI/HO/ MIRSD_RTAMB/P/CIR/2021/687 dated 14th December 2021, mandated that shareholder holding shares in physical form should submit copies of PAN Card for updations of PAN number and KYC details in Form ISR-1, Bank account details i.e., bank name, branch, account number and IFSC Code supported by self-attested bank statement or original cancelled cheque leaf along with Banker's attestation of the signature in Form ISR-2 and Nomination to the Company/ Registrar and Share Transfer Agent (RTA) Members are requested to submit the said forms to their DP in case the shares are held in electronic form and to RTA in case the shares are held in physical form.**
- 5) Institutional/Corporate Shareholders (i.e. other than individuals/HUF, NRI, etc) are required to send a scanned copy (PDF/JPEG Format) of its Board Resolution or governing body Resolution/Authorization etc., authorizing its representative to attend the Annual General Meeting through VC/OAVM on its behalf and to vote through remote e-voting. The said Resolution/Authorization shall be sent to the Scrutinizer by email through their registered email address to cs.satishkolhe@gmail.com with copies marked to the Company at cs.ecoboard@gmail.com and to its RTA at rta@alankit.com.
- 6) In case of joint holders, the member whose name appears as the first holder in the order of names as per the register of Members of the Company will be entitled to vote at the AGM.
- 7) In line with the MCA circulars, the notice calling the AGM has been uploaded on the website of the company at www.ecoboard.in.
- 8) The Notice of the Annual General Meeting along with the Annual Report for the financial year 2021-22 is being sent only by electronic mode to those Members whose email addresses are registered with the Company/Depositories in accordance with the aforesaid MCA Circulars and circular issued by SEBI dated 12th May, 2020. Members may note that the Notice of Annual General Meeting and

Annual Report for the financial year 2021-22 will also be available on the Company's website at www.ecoboard.in along with the updation, if any; websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com Members can attend and participate in the Annual General Meeting through VC/OAVM facility only.

- 9) The members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice and will be available to the Members on first come first serve basis.
- 10) Members attending the meeting through VC/OAVM shall be counted for the purposes of reckoning the quorum under Section 103 of the Companies Act, 2013.
- 11) Pursuant to the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as substituted by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is pleased to provide its members facility to exercise their right to vote on resolutions proposed to be passed in the meeting by electronic means. The members may cast their votes using an electronic voting system from a place other than the venue of the Meeting ("remote e-voting") and as per MCA Circulars, the Company is offering "remote e-voting facility" 3 days prior to the AGM and "e-voting facility" during the AGM to its members (holding shares in physical or electronic form) in respect of all businesses to be transacted at the AGM.
- 12) In terms of provisions of Section 107 of the Companies Act, 2013, since the Company is providing the facility of remote e-voting to the shareholders, there shall be no voting by show of hands at the AGM. The facility for ballot / polling paper shall be made available at the Meeting and the members attending the Meeting who have not cast their vote by remote e-voting shall be able to vote at the Meeting through ballot / polling paper.
- 13) The shareholders can opt for only one mode of voting i.e. remote e-voting or physical polling at the meeting. In case of voting by both the modes, vote casted through remote e-voting will be considered final and voting through physical ballot will not be considered. The members who have cast their vote by remote e-voting may also attend the Meeting.
- 14) The Explanatory Statement pursuant to the provisions of Section 102 of the Companies Act, 2013, setting out material facts in respect of item nos. 2 to 6 is annexed hereto. The additional and relevant details, pursuant to Regulations 36(3) and regulation 36(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India, in respect of auditors seeking appointment/re-appointment of auditors at this Annual General Meeting ("AGM") are also annexed. The Directors have also furnished consent/declaration for their appointment/re- appointment as required under the Companies Act, 2013 and the Rules thereunder.
- 15) All the documents referred to in the Notice calling the AGM and Explanatory Statement is available with the company for inspection by the Members. The same will be shared with the members on receipt of request.
- 16) Only those shareholders of the Company who are holding shares either in physical form or in dematerialized form, as on the cut-off date (i.e., **Tuesday, 23rd August, 2022**), shall be entitled to cast their vote through VC/OAVM at the AGM, as the case may be. Any person who is not a Member as on the cut-off date should treat this Notice for information purpose only.
- 17) The register of Members and Share Transfer books of the Company shall remain closed during the Book Closure period i.e., Wednesday, 24th August, 2022 to Friday, 02nd September, 2022, both days inclusive.
- 18) The members holding shares in the same name of same order of names under different folios are requested to send the share certificates for consolidation of such shares to the Company.
- 19) Shareholder seeking any information with regard to the accounts is requested to write to the Company at an early date but not later than 10 days before the scheduled date of holding of Annual General Meeting.
- 20) Since the AGM will be held through VC/OAVM, the Route Map is not annexed in this Notice.
- 21) Instructions for joining the Annual General Meeting through VC/OAVM and e-voting during the AGM are as follows:

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER:-

Pursuant to the provisions of section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India (“ICSI”) and Regulation 44 of Listing Regulations read with MCA Circulars, the Company is providing remote e-voting to its Members in respect of the business to be transacted at the 31st AGM and facility for those members participating in the 31st AGM to cast vote through e-voting system during the 31st AGM.

The remote e-voting period begins on Saturday, 27th August, 2022 at 09:00 A.M. and ends on Thursday, 01st September, 2022 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. Tuesday, 23rd August, 2022, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being Tuesday, 23rd August, 2022.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsd.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services and you

	<p>will be able to see e-Voting page. Click on company name or e-Voting service provider i.e., NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p> <ol style="list-style-type: none"> 2. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nSDL.com. Select “Register Online for IDeAS Portal” or click at https://eservices.nSDL.com/SecureWeb/IdeasDirectReg.jsp 3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nSDL.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e., NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 4. Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience. <div style="text-align: center;"> <p>NSDL Mobile App is available on</p>     </div>
<p>Individual Shareholders holding securities in demat mode with CDSL</p>	<ol style="list-style-type: none"> 1. Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/loginor www.cdslindia.com and click on New System Myeasi. 2. After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of e-Voting service provider i.e. NSDL. Click on NSDL to cast your vote. 3. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration

	4. Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e., NSDL where the e-Voting is in progress.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022-23058738 or 022-23058542-43

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
 - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
 - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will

force you to change your password.

- c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - (ii) If your email ID is not registered, please follow steps mentioned below in process for those shareholders whose email ids are not registered.

6. If you are unable to retrieve or have not received the " Initial password" or have forgotten your password:
 - a) Click on "[Forgot User Details/Password?](#)"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsd.com.
 - b) [Physical User Reset Password?](#)" (If you are holding shares in physical mode) option available on www.evoting.nsd.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join Meeting".
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.

6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail cs.satishkolhe@gmail.com with a copy marked to evoting@nsdl.co.in. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "[Forgot User Details/Password?](#)" or "[Physical User Reset Password?](#)" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Members who need assistance before or during the AGM and e-voting user manual for Members available on the website www.evoting.nsdl.com under the 'Downloads Section'. You can also contact NSDL on toll free number 1800-1020-990 and 1800 22 44 30 or Ms. Sarita Mote, Assistant Manager, NSDL, at designated e-mail IDs: evoting@nsdl.co.in, who will address the grievances related to electronic voting.

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to investors@irctc.com.
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to investors@irctc.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A) i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.
3. Alternatively shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.

4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the EGM/AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the EGM/AGM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

PROCEDURE FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for Access to NSDL e-Voting system. After successful login, you can see link of "VC/OAVM link" placed under "Join General meeting" menu against company name. You are requested to click on VC/OAVM link placed under Join General Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

The results, along with the Scrutinizers' Report, will be placed on the website www.ecoboard.in immediately after the results are declared by the chairman or any other person authorized by the chairman of the meeting, and the same shall be communicated to the stock exchanges.

Any person, who becomes the Member of the Company after dispatch of the Notice and holds shares as on the First cut-off date i.e., Friday, 15th July, 2022, may obtain the login ID and password by sending a request to the Company at cs.ecoboard@gmail.com or its Registrar and share transfer Agent, M/s. Alankit Assignments Limited, 205-208, Anarkali Complex, Jhandewalan Extension, New Delhi – 110 055, India, Tel: +91-11-4254 1234/ 2354 1234; Email: rta@alankit.com

By Order of the Board of Directors

Sd/-

Mr. Ramakrishna Raju Gottumukkala
Managing Director & CEO (Chairman)
DIN: 01516984

Place: Pune

Date: 04th August, 2022

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

As required by Section 102 of the Companies Act, 2013 ("Act"), the following explanatory statement sets out the material facts relating to the business mentioned under Item No. 3, 4 & 5 of the accompanying Notice:

Item No. 03

Appointment of M/S Chaturvedi S K & Fellows LLP, Mumbai, (Firm Registration No. 112627W/W100843) as Statutory Auditors of the Company

Though not mandatory, this statement is provided for reference.

Section 139 of Companies Act, 2013 was made effective from April 1, 2014 and stipulated that the appointment of the statutory auditor be made for the period of five financial years. In order to follow the said provisions of Companies Act, 2013, the Company appointed **M/s B. M. Chaturvedi & Co., Chartered Accountants, Mumbai**, for five financial years in the annual general meeting of financial year 2016-17 held on 29th September, 2017 as the Statutory Auditors of Ecoboard Industries Limited.

M/s. B. M. Chaturvedi & Co., Chartered Accountants, have completed their First term of consecutive five years as the Statutory Auditor of the company. By their Letter Dated 26/05/2022, M/s B. M. Chaturvedi & Co., Chartered Accountants, have informed the company that they do not wish to offer themselves for re-appointment as Auditors of the company for another term of 5 years due to their pre-occupation.

Special Notice in terms of Section 140(4)(i) read with Section 115 of the Companies Act, 2013.

A Special Notice in accordance with Section 115 has been received in terms of Section 140(4)(i) of Companies Act, 2013, from members proposing the appointment of M/s Chaturvedi S K & Fellows LLP, Mumbai, (Firm Registration No. 112627W/W100843) as the Statutory Auditors of the company for a period of next 5 years with effect from the close of this Annual General Meeting to be held on 02nd September, 2022.

The company has shared a copy thereof with the retiring auditors.

Thus, M/s. B. M. Chaturvedi & Co., Chartered Accountants, shall retire as the Statutory Auditors of the company at the conclusion of the 31st Annual General Meeting. Company has showed their appreciation for the excellent job they have done over the past 5 year and for their professional guidance and support during the period.

Accordingly, as per the requirements of the Act and based on the recommendations of the Audit Committee, the board of directors of the company has in its meeting held on 04th August, 2022 proposed to appoint M/s Chaturvedi S K & Fellows LLP, Mumbai, (Firm Registration No.

112627W/W100843) as the Statutory Auditors of the company for a period of five years commencing from the conclusion of 31st AGM to be held in the year 2022 till the conclusion of the 36th AGM to be held in the year 2027

M/s Chaturvedi S K & Fellows LLP, Mumbai, (Firm Registration No. 112627W/W100843), have consented to the said appointment and confirmed that their appointment, if made, would be within the limits specified under Section 141(3)(g) of the Act. They have further confirmed that they are not disqualified to be appointed as statutory auditors in terms of the provisions of the proviso to Section 139(1), Section 141(2) and Section 141(3) of the Act and the provisions of the Companies (Audit and Auditors) Rules, 2014. The Board considers that their association would be of immense benefit to the Company and it is desirable to avail their services as Statutory Auditors.

None of the Directors, Key Managerial Persons or their relatives, in any way, concerned or interested in the said resolution.

Ordinary Resolution is submitted to the meeting for the consideration and approval of members.

Item No. 04

Regularization of an Additional Director of the Company, Mrs. Venkata Sujani Indukuri (DIN: 01868347) the retiring director as Non-Executive Woman Director of the company

Pursuant to the provisions of Section 152(6), Mrs. Venkata Sujani Indukuri (DIN: 01868347) who was appointed as Non-Executive Director w.e.f. 26th August, 2019 in the Board Meeting held on Wednesday, 14th August, 2019 was a retiring director who had been longest in office since her last appointment and is hereby liable to retire by rotation. Hence, cease the office on the conclusion of the 30th Annual General Meeting held on 03rd September, 2021 of the Company through retire by rotation.

In accordance with section 152(6)(e) of the Companies Act, 2013, the vacancy caused by the retirement of directors at an annual general meeting (AGM) may be filled in the same AGM by reappointing the retiring director(s) or appointing some other person. But inadvertently the resolution was not put in front of shareholders for voting at the time of sending the Notice to shareholders of the Company. Thus, she retired by rotation with effect from conclusion of 30th AGM Pursuant to Section 161(1) of the Companies Act, 2013, a Company may appoint any person as Additional Director, other than the person who has failed to get appointed in the general meeting and hence Mrs. Venkata Sujani Indukuri shall be appointed as an Additional Director after fulfilling prescribed conditions till Next AGM. Further, Mrs. Venkata Sujani Indukuri (DIN: 01868347) is not subject to any disqualification for re-appointment as director of the Company under section 164 and 165 of the Act. With respect to the same, the Company has received a notice in writing pursuant to the provisions of Section 160 of the Companies Act, 2013 proposing her candidature for appointment as a Director of the Company. Further, in the Board meeting held on 03rd September, 2021, the Board appointed Mrs. Venkata Sujani Indukuri (DIN: 01868347) as Additional Director of the Company, with immediate effect. The terms and conditions of the appointment are set out in a draft Appointment letter to be issued to Mrs. Venkata Sujani Indukuri (DIN: 01868347) by the

Company .The Board is of the opinion that the appointment and presence of Mrs. Venkata Sujani Indukuri (DIN: 01868347) on the Board as the Managing will be desirable, beneficial and in the best interest of the Company.

Mrs. Venkata Sujani Indukuri is an active Director with Ecoboard Industries Limited and has significant years of experience in the business of handling the Human Resources, Corporate Relations and Administration. Armed with a PGDBM in Human Resources & Operations, a B.Tech in Electronics & Communication Engineering she has brought in procedural changes into the green manufacturing industry. Her experience is in the IT and Manufacturing sector. She started her career in the IT industry as HR executive in Zensar Technologies, RPG group and went on to handle the entire Merger and Acquisition process when they initially started their operations in Hyderabad in the year 2006. After spending a few years in the IT industry, she moved to the Manufacturing industry as Director and has carved a niche for herself.

Her quick wit and creativity makes learning fun. Her career spans over 14 years beginning from summer jobs during her final year at college. All contributed to her personal and professional growth and development.

The Board recommends the resolution set out in item no. 4 of the accompanying Notice for approval and adoption of the Members. A copy of the Board Resolution and the draft appointment letter issued to Mrs. Venkata Sujani Indukuri (DIN: 01868347), Non-Executive Director will be available for inspection between 11.00 a.m. to 01.00 p.m. on all working days (Monday to Friday) at the Registered Office of the Company.

None of the Directors of the Company except Mrs. Sujani V. Indukuri being appointee and her relative Mr. Praveen Kumar Raju Gottumukkala and, Mr. Ramakrishna Raju Gottumukkala, is concerned or interested in the proposed resolution.

The board recommends the said resolution to be passed as an ordinary resolution.

Item No. 05

Re-Appointment of Mr. Ramakrishna Raju Gottumukkala as Managing Director (DIN: 01516984) and CEO of the Company

Mr. Ramakrishna Raju Gottumukkala was re-appointed as Managing Director of the Company for period of 5 years commencing from 01st October, 2019 to 30th September, 2024 by the Board of Directors in its Meeting held on 14th November, 2019 And his appointment was approved by the shareholders of the Company in their 28th Annual General Meeting held on Friday, 27th September, 2019. Mr. Ramakrishna Raju Gottumukkala was also designated as a Chief Executive Officer (CEO) in the Board Meeting held on 10th August, 2021

The Board had, based on the recommendations of the Nomination and Remuneration Committee and In accordance with provisions of Sections 152(6) of the Companies Act, 2013, Mr. Ramakrishna Raju Gottumukkala (DIN: 01516984) the Managing Director and Chief Executive Officer (C.E.O.) of

the Company determined as a retiring director who have been longest in office since his last appointment and is hereby liable to retire by rotation. Hence, cease the office on the conclusion of the 31st Annual General Meeting to be held on Friday, 02nd September, 2022 of the Company through retire by rotation.

In accordance with section 152(6)(e) of the Companies Act, 2013, the vacancy caused by the retirement of directors at an annual general meeting (AGM) may be filled in the same AGM by reappointing the retiring director(s) or appointing some other person. Thus, pursuant to the provisions of Sections 196, 197, 198 read with Schedule V of the Companies Act, 2013, Mr. Ramakrishna Raju Gottumukkala proposed his candidature for re-appointment as Managing Director and CEO of the Company for a period of 5 years commencing from 01st September, 2022 to 30th August, 2027, upon the terms and conditions (including the remuneration to be paid in the event of loss or inadequacy of profits in any financial year during the aforesaid period), subject to approval of the Members.

Mr. Ramakrishna Raju Gottumukkala has over 37 years of experience in the field of administration of business affairs and strategic decisions. He introduced the “CSTR technology” for treating industrial waste, which is adopted by all sugar industries, Dairy, Pharma companies as proven technology. He also actively involved in Eco Energy division to design and implement customized solutions for treating waste in generating energy and power. In Particle Board division, he was instrumental in implementation of world’s largest engineered panel unit facility at Velapur factory. He is also an active member of various social institutions and having good relationship with all sugar factories.

The company has already taken the approval from board in its Board Meeting dated Thursday, 04th August, 2022 for the appointment of Mr. Ramakrishna Raju Gottumukkala (DIN: 01516984) as MD & CEO of the Company, based on the recommendations of the Nomination and Remuneration Committee.

The principal terms and conditions of Mr. Ramakrishna Raju Gottumukkala re-appointment as MD & CEO shall remain same as decided in the 30th AGM held on 03rd September, 2021.

In Compliance with the provisions of Section 196, 197, 203 and other applicable provisions of the Act, read Schedule V to the Act, the terms of remuneration specified above are now being placed before the Members for their approval.

Except Mr. Ramakrishna Raju Gottumukkala being appointee and his relative Mr. Praveen Kumar Raju Gottumukkala and Mrs. Sujani V. Indukuri, none of the Directors and Key Managerial Personnel of the Company or their relatives is concerned or interested financially or otherwise, in the resolution set out at item No. 5. The Board of Directors recommends the resolution at Item No. 5 for approval of the Members.

The Board is of the view that the appointment of Mr. Ramakrishna Raju Gottumukkala as a CEO & Managing Director will be beneficial to the functioning and future growth opportunities of the Company and the remuneration payable to him is commensurate with his abilities and experience

and, accordingly. The Board considers that his association would be of immense benefit to the Company and it is desirable to avail his services as Chief Executive Officer (CEO).

Item No. 06

To approve existing as well as new material related party transactions with Western Bio Systems India Pvt. Limited

The company has been regular business with one related party i.e., M/s Western Bio Systems India Pvt. Limited (Associate Company). Accordingly, the Board recommends the Ordinary Resolution as set out at Item No. 6 of the accompanying Notice in relation to Loan / Advance Accepted, Loan / Advance Repaid, Labour Charges and purchase of Material for smooth functioning of the business.

Pursuant to the provisions of section 188(1) of the Companies Act, 2013 and other applicable provisions read with the rules and regulations made there under any amendment, re-enactment or statutory modification thereof, the details of related party transactions being placed before the Members for their approval. The Board of Directors recommends the resolution at Item No. 6 for approval of the Members.

Sr. No.	Name of the Party	Nature of Related Party Transactions (Sale, purchase or supply of any goods or material (directly or through an agent))
1.	Western Bio Systems India Pvt. Limited	Business: - 1. Loan / Advance Accepted 2. Loan / Advance Repaid 3. Labour Charges 4. Purchase of Material 5. Outstanding loan taken 6. Interest on ICD

Except Mr. Ramakrishna Raju Gottumukkala being appointee and his relative Mr. Praveen Kumar Raju Gottumukkala and Mrs. Sujani V. Indukuri, none of the Directors and Key Managerial Personnel of the Company or their relatives is concerned or interested financially or otherwise, in the resolution set out at item No. 6. The Board of Directors recommends the resolution at Item No. 6 for approval of the Members.

THE STATEMENT CONTAINING ADDITIONAL INFORMATION AS REQUIRED UNDER SCHEDULE V TO THE ACT

I. GENERAL INFORMATION

1. Nature of the Industry: The Company is expanding the business and project portfolio has increased substantially, as a result Company is changing the name of division from "Particle Board" to "Eco build" and "Bio gas" to "Eco Energy".
2. Date or expected date of commercial production: Not Applicable

3. In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus: Not Applicable.
4. Financial performance based on given indicators as per published audited financial results for the year ended 31st March, 2022:

Particulars	Rs. In Lakhs
Total Income	3,573.23
Total expenditure	(3,666.44)
Net Profit/(Loss) before tax and Exceptional Income	(93.21)
Exceptional Income	307.26
Net Profit/(Loss) after tax	214.05

5. Foreign investments or collaborators, if any – NIL

II. INFORMATION ABOUT THE APPOINTEES

Additional Information on Directors recommended for appointment/re-appointment as required under Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

- Mrs. Venkata Sujani Indukuri (DIN: 01868347) the Retiring Director was appointed as an Additional Director of the Company in the Board Meeting held on 03/09/2021 as recommended by the Nomination and Remuneration Committee and who holds office only upto the date of the ensuing Annual General Meeting of the Company and in respect of whom the Company has received notice in writing from a member under Section 160 of the Act proposing her candidature for the office of Director be and is hereby appointed as a Non-Executive Director of the Company, whose period of office will be liable to determination by retirement of Directors by rotation in last AGM.
- Mr. Ramakrishna Raju Gottumukkala (DIN: 01516984), is the Chairman cum Managing Director and Chief Executive Officer (CEO) of the Company. He has worked with Chairman V.S. Raju from the beginning of the company and has taken the Company to new heights. He is technocrat with more than 37 years of experience in the field of administration of business affairs and strategic decisions.

He introduced the “CSTR technology” for treating industrial waste, which is adopted by all sugar industries as proven technology. He also actively involved in Eco Energy division to design and implement customized solutions for treating waste in generating energy and power. In Particle Board division, he was instrumental in implementation of world’s largest engineered panel unit facility at Velapur factory. He is also an active member of various social institutions and having good relationship with all sugar factories. Mr. Ramakrishna Raju Gottumukkala proposes his candidature for re-appointment as MD & CEO of the company whose period of office will be liable to determination by retirement of Directors by rotation in the AGM.

Name of Director	Mrs. Venkata Sujani Indukuri	Mr. Ramakrishna Raju Gottumukkala
Age	39	65

Director identification number (DIN)	01868347	01516984
Qualification	B Tech, MBA	B Tech, Chemical Engineering
Date of Re-appointment/ Appointment	03/09/2021	01/10/2019
Date of first appointment on the Board	27/03/2015	27/06/2003
Category	Non-Executive Women Director	Chairman – MD & CEO of Company
Experience and Expertise in specific functional Area	She has MBA and a Graduate Degree in Electronics & Communication and a rich experience of over 14 years in Business Planning and Analysis Management & Industry. She has held various executive positions in IT companies. She served as HR Manager at Zensar Technology.	He is technocrat with more than 37 years of experience in the field of administration of business affairs and strategic decisions. He introduced the “CSTR technology” for treating industrial waste, which is adopted by all Dairy and Sugar Industries as proven technology.
Relationship with other Directors and KMP of the Company	Daughter of Mr. Ramakrishna Raju Gottumukkala – MD & CEO of the Company	Father of :- 1. Mr. Praveen Kumar Raju Gottumukkala – Executive Director/WTD 2. Mrs. Venkata Sujani Indukuri – Non-Executive Director
Equity Shareholding of Directors as on March 2022	10,94,649	21,56,225
Directorships held in other Companies	Nil	Nil
Memberships / Chairmanship of Committees of other Limited Companies	Nil	Nil
No of Meetings of Board attended during the FY 2021-22	Ten	Ten
Background	Mrs. Venkata Sujani Indukuri is	Mr. G. R. K. Raju is Managing Director

<p>details</p>	<p>an active Director with Ecoboard Industries Limited and has significant years of experience in the business of handling the Human Resources, Corporate Relations and Administration. Armed with a PGDBM in Human Resources & Operations, a B.Tech in Electronics & Communication Engineering she has brought in procedural changes into the green manufacturing industry. Her experience is in the IT and Manufacturing sector. She started her career in the IT industry as HR executive in Zensar Technologies, RPG group and went on to handle the entire Merger and Acquisition process when they initially started their operations in Hyderabad in the year 2006. After spending a few years in the IT industry, she moved to the Manufacturing industry as Director and has carved a niche for herself.</p> <p>Her quick wit and creativity makes learning fun. Her career spans over 14 years beginning from summer jobs during her final year at college. All contributed to her personal and professional growth and development.</p>			<p>of EIL. He has worked with Chairman V.S. Raju from the beginning of the company and has taken the Company to new heights. He is technocrat with more than 37 years of experience in the field of administration of business affairs and strategic decisions.</p> <p>He introduced the “CSTR technology” for treating industrial waste, which is adopted by all Dairy and sugar industries as proven technology. He also actively involved in Eco Energy division to design and implement customized solutions for treating waste in generating energy and power. In Particle Board division, he was instrumental in implementation of world’s largest engineered panel unit facility at Velapur factory. He is also an active member of various social institutions and having good relationship with all sugar factories.</p>		
<p>Past Remuneration received from the Company: Financial Year</p>	<p>2019-20</p>	<p>2020-21</p>	<p>2021-22</p>	<p>2019-20</p>	<p>2020-21</p>	<p>2021-22</p>
<p>Salary and Perquisite</p>	<p>NA</p>	<p>NA</p>	<p>NA</p>	<p>17,88,000/-</p>	<p>15,19,800/-</p>	<p>35,45,000/-</p>
<p>Recognition or</p>	<p>Infosys Arohan Award</p>			<p>Atal Innovation Award</p>		

awards		
Job Profile and suitability	As the Non-Executive Director Mrs. Venkata Sujani Indukuri would be responsible for administration of the Company. Taking into consideration her qualification and expertise in relevant fields, the Board is of the opinion that she is suited for the responsibilities assigned to her.	As the Managing Director & CEO of the company, Mr. Ramakrishna Raju Gottumukkala would be responsible for administration of the Company. Taking into consideration his qualification and expertise in relevant fields, the Board is of the opinion that he is suited for the responsibilities assigned to him.
Remuneration proposed	As the Non-Executive Director Mrs. Venkata Sujani Indukuri would be entitled to Director Sitting Fees for attending the Meetings.	The details of Remuneration to be paid has been mentioned in 30 th AGM when he designated as CEO of the Company and remains the same.
Comparative remuneration profile with respect to industry, size of the company, profile of the position and person (in case of expatriates the relevant details would be w.r.t. the country of his origin)	The Company has no information to offer but having regard to the versatile experience, performance and responsibility of the position held by her, the Board of Directors is of the opinion that the proposed remuneration is reasonable.	The Company has no information to offer but having regard to the versatile experience, performance and responsibility of the position held by him, the Board of Directors is of the opinion that the proposed remuneration is reasonable.
Pecuniary relationship directly or indirectly with the company or relationship with the managerial personnel, if any.	As Non-Executive Director of the Company, Mrs. Sujani V. Indukuri is eligible for Director Sitting Fees for attending the Meetings. Disclosure of relationship between director inter-se Mr. Ramakrishna Raju Gottumukkala – Father Mr. Praveen Kumar Raju Gottumukkala – Brother	Remuneration details of Mr. Ramakrishna Raju Gottumukkala are provided in the Explanatory Statement. Disclosure of relationship between director inter-se Mr. Praveen Kumar Raju Gottumukkala – Son Mrs. Sujani V. Indukuri – Daughter

III. OTHER INFORMATION

1. Reasons of loss or inadequate profits.

The profitability of the Company is affected due to increase in competition in the market.

2. Steps taken or proposed to be taken for improvement.

The Company has stepped up its marketing initiative to attract new clients and to ensure that the existing customers are retained.

3. Expected increase in productivity and profits in measurable terms

While the Company's performance is expected to improve in future years on the back of new marketing initiatives launched, the future profitability cannot be predicted accurately.

IMPORTANT COMMUNICATION TO MEMBERS

Pursuant to the provisions of the Companies Act, 2013, the Central Government has taken "Green Initiative" by allowing companies to serve notice/ documents including Annual Reports by e-mail to its members. This will also ensure prompt receipt of communication and avoid loss in postal transit. The members can also download these documents from the Company's website i.e. www.ecoboard.in. To support this "Green Initiative" in full measure, members who have not registered/ updated their email addresses so far, are requested to register/ update their e-mail addresses by sending e-mail to rta@alankit.com with subject as '**E-mail for Green Initiative**' mentioning their Folio No./ Client ID. Members holding shares in Demat form may register/ update their e-mail addresses with the Depository through their concerned Depository Participant(s).

By Order of the Board of Directors

Sd/-

Mr. Ramakrishna Raju Gottumukkala
Managing Director & CEO (Chairman)
DIN: 01516984

Place: Pune

Date: 04th August, 2022